

Insurance Industry Now a Major Employer as Sector Hits 10,000 Professionals

Uganda's insurance sector has quietly grown into one of the country's largest professional employers, now engaging over 6,000 specialists across key areas, including underwriting, claims management, risk assessment, actuarial science, compliance, and customer service.

In addition, 3,600 certified insurance agents serve as frontline distributors of insurance products, bringing the total number of insurance professionals in the country to nearly 10,000, stressing the sector's increasing relevance to Uganda's economic ecosystem.

According to Ibrahim Kaddunabbi Lubega, Chief Executive Officer of the Insurance Regulatory Authority (IRA), the sector's rapid expansion is driven by rising demand for insurance services.

"As businesses, households, and institutions navigate financial uncertainties, from climate-related losses to health risks and property vulnerabilities, the need for professionally trained insurance personnel has surged," he said.

Kaddunabbi emphasized that this growth not only supports employment but also strengthens national resilience by ensuring that



L-R: Mr. Protazio Sande, Member, Alhaj Dr. Kaddunabbi Ibrahim Lubega, Chief Executive Officer, Insurance Regulatory Authority of Uganda, Chief guest, Gen. David Muohozi, State Minister for Internal Affairs, Dr. Abdul Hafiz Walusimbi, Chairman

Board and Mr. Saul Sseremba, CEO / Principa, Insurance Training College, during the 10th graduation ceremony at Hotel Africana.

I PAGE 2

financial shocks are absorbed more effectively.

He acknowledged the Insurance Training College (ITC) for playing a pivotal role in developing the skilled workforce powering the sector. Through structured programs in underwriting, claims handling, risk management, and specialized

courses such as actuarial studies and insurance law, ITC has created a pipeline of professionals equipped to meet the evolving demands of the market.

"Insurers report that this expanded talent base has improved service delivery, enhanced claims processing standards, and raised overall

professionalism within the industry," Kaddunabbi said during ITC's 10th graduation ceremony.

He said certified insurance agents, who now number 3,600, also play a critical role, because they interpret complex insurance products, advise clients, and link consumers to appropriate coverage.