

WHAT YOU NEED TO KNOW ABOUT THE WAIVER

Significance of URA tax waiver

Q Are payments made from January last year to June last year covered under the waiver?

A Dear Reader,

The current waiver is another opportunity that the Government has given to taxpayers who have tax arrears to settle their liabilities without worrying about the burden of interest and penalty.

If the payments made between January and June last year relate to principal tax that was outstanding as at June 30, 2024, then the waiver is applicable. However, if the payments relate to outstanding principal tax due after June 30, 2024, then the waiver is not applicable.

Liability created after June 30, 2024

Q If I have a liability that relates to the period as at June 2024 but created after June 30, 2024 or being created now, is it also covered in the waiver?

A Dear Reader,

The current waiver is applicable to outstanding interest and penalty that relate to principal tax due by June 30, 2024.

This means that a liability created after June 30, 2024 or created now, but its due date was June 30, 2024 or prior, is covered by the waiver.

Returns filed late

Q How do you treat taxpayers who filed returns with zero principal or offset for Local Excise Duty and Value-Added Tax for the periods as at June 30, 2024, since the returns came in late and accrued penalties for late filing? Is this scenario covered under the waiver?

A Dear Reader,

The current waiver is applicable to outstanding interest and penalty that relate to principal tax due by June 30, 2024.

Where the principal tax is nil or an offset, the waiver of outstanding interest and penalty is still applicable.

Return filed in Sept 2024

Q I filed my Value-Added Tax monthly return for June 2024 on September 10, 2024. Will this still be covered under the current waiver?

A Dear Reader,

The due date for the June 2024 Value-Added Tax return is July 15, 2024, which is outside the period covered by the waiver.

Therefore, you are encouraged to pay the outstanding penalty and interest to avoid further accumulation of interest on the unpaid tax.



A businessman files returns. The current waiver is another opportunity that the Government has given to taxpayers who have tax arrears to settle their liabilities without worrying about the burden of interest and penalty



ASK URA COMMISSIONER GENERAL

Every Thursday, the Uganda Revenue Authority (URA) Commissioner General, John Musinguzi Rujoki, answers your questions.



Uganda Revenue Authority
DEVELOPING UGANDA TOGETHER

SEND YOUR QUESTIONS TO

AskCG@newvision.co.ug

0703409710

Payment of liability in parts

Q I applied to Uganda Revenue Authority to pay my liability in instalments and this was granted. How do I benefit from the current waiver?

A Dear Reader,

The current waiver is applicable to interest and penalty outstanding as at June 30, 2024, where the principal tax is paid by June 30, 2026.

Where the principal tax is fully paid through instalments by June 30, 2026, the outstanding interest and penalty due as at June 30, 2024 shall be waived in full.

However, where instalment payments only cover part of the principal tax outstanding as at June 30, 2024, only the portion of interest and penalty, which relates to the principal tax paid, shall be waived.

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The current waiver is applicable to interest and penalty outstanding as at June 30, 2024.

About 2023 returns

Q I submitted my returns for January to December 2023 by June 30, 2024. Is this liability and penalty covered under the waiver?

A Dear Reader,

The current waiver is applicable to interest and penalty outstanding as at June 30, 2024, where the principal tax is paid by June 30, 2026.

However, where a person pays only a part of the principal tax, the waiver of interest and penalty will be what relates to the portion of the principal tax paid.

Please note that the waiver does not cover the principal liability but rather the outstanding interest and penalty.

You are, therefore, encouraged to fully pay your principal tax by June 30, 2026 in order to benefit from the waiver.