

Collective investment schemes amass Shs5.6 trillion

Savings. |

MARTIN LUTHER OKETCH

Collective investment schemes have raised Shs5.6 trillion in savings as of December 2025, according to the Capital Markets Authority (CMA).

Collective investment schemes are vehicles that pool funds from individual investors and invest them as a single pot overseen by a professional fund manager.

With over 273,574 Ugandans holding active securities central depository accounts, and more than 180,000 investing through collective investment

schemes, there is growing interest in investments in capital markets.

"CMA's development efforts have facilitated public market transactions, divestitures, exits by stakeholders, and secondary offers, yielding about Shs2.2 trillion in equity markets and 290 billion in the corporate bond market," the chief executive officer of Capital Markets Authority Ms Josephine Okui Ossiya said at the firm's Headquarters in Kololo.

For three decades, the Capital Markets Authority (CMA) has regulated and developed Uganda's capital markets, fostering confidence in the financial system.

CMA's mandate has been clear: to pro-

mote transparency, ensure fairness in market transactions, protect investors, and reduce systemic risk.

Reflecting on CMA's 30th anniversary that will be celebrated in October 2026, Ms Ossiya says: "We have also aligned our strategies with Uganda's national development agenda, from NDPI to NDP IV, and we continue to contribute to the 10-year development framework and the aspirations of Vision 2040."

Adding, "This alignment ensures that capital markets play a meaningful role in financing Uganda's long-term development priorities, including agriculture, tourism, mining and mineral development, and science and technology."

Established in 1996, Ms Ossiya says the CMA supervises several institutions central in Uganda's capital markets.

"These include one authorised corporate director, one open-ended investment company, two trustees, two securities central depositories, six stockbrokers, 11 unit trust managers and their respective schemes, 15 investment advisors, 15 fund managers, six custodians, 11 dealers, four transaction advisors, three authorised registrars, two stock exchanges, one commodities exchange, two venture capital funds, one self-regulatory organisation, two recognised schemes, one commodities broker, and one credit rating agency," she says.

Investment advisors have guided individuals and institutions in making informed financial decisions, while securities exchanges have provided platforms for capital raising that support both government and private sector growth.

Over Shs2.3 trillion has been raised through public offers, while domestic market capitalisation has reached Shs15.9 trillion.

Uganda now boasts of nine locally listed companies and eight cross-listed firms, contributing approximately 9 percent to the country's Gross Domestic Product.

Ms Ossiya says as of 2024, they employed over 11,000 Ugandans, spent over Shs792 billion on employee expenses, contributed more than Shs2.45 trillion in taxes, and paid out Shs1.15 trillion in dividends.